Case-501	Book by Varun & Jyoti, Second E	altion (0an-2020)	Page 1.27	ITR-5
2 Partners	YUVA ASSOCIATES	AY 2022-23	AAAFY1234N	Filed on 30-09-202
Income fro	m House Property			
	Rent Received	GAV	2050000	
	Less Local Taxes paid	_	-50000	
		NAV	2000000	
	Less Std Ded 30 %	600000		
	Less Intt on Loan	121000	-721000	12790
Income fro	m Business / Profession			
	Book Profit as per P & L A/c		4737350	
	Less Partners' Remu u/s 40(b)	-	-960000	37773
Capital Gai				
10-Dec-21	Sale of Rural Agricultural Land	4000000	N.A.	
	Less Exp	50000		
	Indexed Acq Cost	800000		N
Other Sour				
	Saving Bank Interest (Partners)			
	FDR Interest after 10% TDS	369000	410000	
	Gift	_	125000	5350
		Gro	ss Total Income	55913
	Less Ded u/s 80G	215000		
	Less 80C: by Partnerrs	N.A.		
	Less Ded u/s 80GGC	120000		-3350
			Total Income	52563
	Normal Tax	30%	1576905	
	Add Surcharge if TI> 100 Lakhs	12%		
		12 /0		
		10/	63076	
	Health & Edu Cess	4%	63076 Tax Liability	16399
	Health & Edu Cess t u/s 234A, 234B & 234C (Ignored)	_		
ADD Interes ADD Late Fe	Health & Edu Cess t u/s 234A, 234B & 234C (Ignored)	_		50
ADD Late Fe	Health & Edu Cess  t u/s 234A, 234B & 234C (Ignored)  es U/S 234F	_		50
	Health & Edu Cess  t u/s 234A, 234B & 234C (Ignored)  es U/S 234F	_		50
ADD Late Fe	Health & Edu Cess  t u/s 234A, 234B & 234C (Ignored)  es U/S 234F	_		50
ADD Late Fe	Health & Edu Cess  t u/s 234A, 234B & 234C (Ignored) es U/S 234F	-		
ADD Late Fe	Health & Edu Cess  t u/s 234A, 234B & 234C (Ignored) es U/S 234F  Paid  TDS by Tenant TDS by Bank	200000 41000	Tax Liability	50
ADD Late Fe LESS Taxes 30-Nov-21	Health & Edu Cess  t u/s 234A, 234B & 234C (Ignored) es U/S 234F  Paid  TDS by Tenant TDS by Bank	200000	Tax Liability	50 16449
ADD Late Fe LESS Taxes 30-Nov-21	Health & Edu Cess  t u/s 234A, 234B & 234C (Ignored) es U/S 234F  Paid  TDS by Tenant TDS by Bank  Advance Tax	200000 41000 40000	Tax Liability	50 1 <b>6449</b> -3260
ADD Late Fe LESS Taxes 30-Nov-21 30-Nov-21	Health & Edu Cess  t u/s 234A, 234B & 234C (Ignored) es U/S 234F  Paid  TDS by Tenant TDS by Bank  Advance Tax	200000 41000 40000 45000 Tax Payable	Tax Liability -241000 -85000 Rounded Off	-3260 13189
ADD Late Fe LESS Taxes 30-Nov-21 30-Nov-21	Health & Edu Cess  t u/s 234A, 234B & 234C (Ignored)  es U/S 234F  Paid  TDS by Tenant  TDS by Bank  Advance Tax  Advance Tax  Advance Tax	200000 41000 40000 45000 Tax Payable	Tax Liability -241000 -85000 Rounded Off	-3260 13189
ADD Late Fe LESS Taxes 30-Nov-21 30-Nov-21	Health & Edu Cess  t u/s 234A, 234B & 234C (Ignored)  es U/S 234F  Paid  TDS by Tenant  TDS by Bank  Advance Tax  Advance Tax  Advance Tax  S B Rathore, Former Associate Professor of Comm	200000 41000 40000 45000 Tax Payable	-241000 -85000 Rounded Off	-3260 13189
ADD Late Fe LESS Taxes  30-Nov-21 30-Nov-21  Drs  Workings - E	Health & Edu Cess  t u/s 234A, 234B & 234C (Ignored)  es U/S 234F  Paid  TDS by Tenant  TDS by Bank  Advance Tax  Advance Tax  Advance Tax  Advance Tax  S B Rathore, Former Associate Professor of Comm	200000 41000 40000 45000 Tax Payable serce (Oct-1977 to Dec-201s	Tax Liability -241000 -85000 Rounded Off	-3260 13189
ADD Late Fe  LESS Taxes  30-Nov-21 30-Nov-21  Dr 8  Workings - E	Health & Edu Cess  It u/s 234A, 234B & 234C (Ignored)  It u/s 234A, 234B & 234C (Ignored)  It u/s 234F  Paid  TDS by Tenant  TDS by Bank  Advance Tax  Advance Tax  Advance Tax  SB Rathore, Former Associate Professor of Comm  Book Profit  NP as per P & L A/c  Tuiton Fees of Student	200000 41000 40000 45000 Tax Payable Perce (Oct-1977 to Dec-2015	-241000 -85000 Rounded Off	-3260 13189
ADD Late Fe  LESS Taxes  30-Nov-21 30-Nov-21  Drs  Workings - E  OI-7c OI-11a	Health & Edu Cess  It u/s 234A, 234B & 234C (Ignored)  It u/s 234A, 234B & 234C (Ignored)  It u/s 234F  Paid  TDS by Tenant  TDS by Bank  Advance Tax  Advance Tax  Advance Tax  SB Rathore, Former Associate Professor of Comm  Book Profit  NP as per P & L A/c  Tuiton Fees of Student  Rates & Taxes not paid	200000 41000 40000 45000 Tax Payable Perce (Oct-1977 to Dec-2015 18000 800000	-241000 -85000 Rounded Off	-3260 13189
30-Nov-21 30-Nov-21 Drs  Workings - E OI-7c OI-11a OI-9a	Health & Edu Cess  It u/s 234A, 234B & 234C (Ignored)  It u/s 234F  Paid  TDS by Tenant  TDS by Bank  Advance Tax  Advance Tax  SB Rathore, Former Associate Professor of Comm  Book Profit  NP as per P & L A/c  Tuiton Fees of Student  Rates & Taxes not paid  Salary-Relative	200000 41000 40000 45000 Tax Payable perce (Oct-1977 to Dec-2015 18000 800000 100000	-241000 -85000 Rounded Off	-3260 13189
30-Nov-21 30-Nov-21 Drs  Workings - E  OI-7c OI-11a OI-9a OI-8Ae	Health & Edu Cess  It u/s 234A, 234B & 234C (Ignored)  It u/s 234F  Paid  TDS by Tenant  TDS by Bank  Advance Tax  Advance Tax  Advance Tax  Advance Tax  One Profit  NP as per P & L A/c  Tuiton Fees of Student  Rates & Taxes not paid  Salary-Relative Income Tax	200000 41000 40000 45000 Tax Payable nerce (Oct-1977 to Dec-2015 18000 800000 100000 40000	-241000 -85000 Rounded Off 9) , Shyam Lal College #	-3260 13189
30-Nov-21 30-Nov-21 30-Nov-21 Dr 3  Workings - E  OI-7c OI-11a OI-9a OI-8Ae OI-7a	Health & Edu Cess  It u/s 234A, 234B & 234C (Ignored)  It u/s 234F  Paid  TDS by Tenant  TDS by Bank  Advance Tax  Advance Tax  Advance Tax  Advance Tax  Sook Profit  NP as per P & L A/c  Tuiton Fees of Student  Rates & Taxes not paid  Salary-Relative Income Tax  Capital Exp	200000 41000 40000 45000 Tax Payable perce (Oct-1977 to Dec-2015 18000 800000 100000	-241000 -85000 Rounded Off 9) , Shyam Lal College #	-3260 13189 19811116835
30-Nov-21 30-Nov-21 Drs  Workings - E  OI-7c OI-11a OI-9a OI-8Ae	Health & Edu Cess  It u/s 234A, 234B & 234C (Ignored)  It u/s 234F  Paid  TDS by Tenant  TDS by Bank  Advance Tax  Advance Tax  Advance Tax  Advance Tax  Capital Exp  Depreciation Added	200000 41000 40000 45000 Tax Payable nerce (Oct-1977 to Dec-2015 18000 800000 100000 40000	-241000 -85000 Rounded Off 9), Shyam Lai College # 2830600 1038000 1000000	-3260 13189 -9811116835
30-Nov-21 30-Nov-21 30-Nov-21 Dr 3  Workings - E  OI-7c OI-11a OI-9a OI-8Ae OI-7a P & L A/c	Health & Edu Cess  It u/s 234A, 234B & 234C (Ignored)  It u/s 234F  Paid  TDS by Tenant  TDS by Bank  Advance Tax  Advance Tax  Advance Tax  Advance Tax  Capital Exp  Depreciation Added  Dep Allowed	200000 41000 40000 45000 Tax Payable nerce (Oct-1977 to Dec-2015 18000 800000 100000 40000	-241000 -85000 Rounded Off 9) , Shyam Lal College #	-3260 13189 19811116835
30-Nov-21 30-Nov-21 30-Nov-21 Dr 3  Workings - E  OI-7c OI-11a OI-9a OI-8Ae OI-7a P & L A/c	Health & Edu Cess  It u/s 234A, 234B & 234C (Ignored)  It u/s 234A, 234B & 234C (Ignored)  It u/s 234F  Paid  TDS by Tenant  TDS by Bank  Advance Tax  Advance Tax  Advance Tax  Book Profit  NP as per P & L A/c  Tuiton Fees of Student  Rates & Taxes not paid  Salary-Relative Income Tax  Capital Exp  Depreciation Added  Dep Allowed  Excess Intt on Cap 5%	200000 41000 40000 45000 Tax Payable nerce (Oct-1977 to Dec-2015 18000 800000 100000 40000	-241000 -85000 Rounded Off 9), Shyam Lai College # 2830600 1038000 1000000	-3260 13189 49811116835 BP-11 BP-12(i)
30-Nov-21 30-Nov-21 30-Nov-21 Dr 3  Workings - E  OI-7c OI-11a OI-9a OI-8Ae OI-7a P & L A/c	Health & Edu Cess  It u/s 234A, 234B & 234C (Ignored)  It u/s 234F  Paid  TDS by Tenant  TDS by Bank  Advance Tax  Advance Tax  Advance Tax  Advance Tax  Capital Exp  Depreciation Added  Dep Allowed	200000 41000 40000 45000 Tax Payable nerce (Oct-1977 to Dec-2015 18000 800000 100000 40000	-241000 -85000 Rounded Off 9), Shyam Lal College # 2830600 1038000 1000000 -1091250	-3260 13189 49811116835 BP-11 BP-12(i)
30-Nov-21 30-Nov-21 30-Nov-21 Dr 3  Workings - E  OI-7c OI-11a OI-9a OI-8Ae OI-7a P & L A/c	Health & Edu Cess  It u/s 234A, 234B & 234C (Ignored)  It u/s 234F  Paid  TDS by Tenant  TDS by Bank  Advance Tax  Advance Tax  Advance Tax  SB Rathore, Former Associate Professor of Comm  Book Profit  NP as per P & L A/c  Tuiton Fees of Student  Rates & Taxes not paid  Salary-Relative Income Tax  Capital Exp  Depreciation Added  Dep Allowed  Excess Intt on Cap 5%  Adjusted profit	200000 41000 40000 45000 Tax Payable nerce (Oct-1977 to Dec-2015 18000 800000 100000 40000	-241000 -85000 Rounded Off 9), Shyam Lal College # 2830600 1038000 1000000 -1091250	-3260 13189 49811116835 BP-11 BP-12(i)
30-Nov-21 30-Nov-21 30-Nov-21 Dr 8 Workings - E OI-7c OI-11a OI-9a OI-8Ae OI-7a P & L A/c DEP	Health & Edu Cess  It u/s 234A, 234B & 234C (Ignored)  It u/s 234A, 234B & 234C (Ignored)  It u/s 234F  Paid  TDS by Tenant  TDS by Bank  Advance Tax  Advance Tax  Advance Tax  SB Rathore, Former Associate Professor of Comm  Book Profit  NP as per P & L A/c  Tuiton Fees of Student  Rates & Taxes not paid  Salary-Relative  Income Tax  Capital Exp  Depreciation Added  Dep Allowed  Excess Intt on Cap 5%  Adjusted profit  Add Partners' Remuneration	200000 41000 40000 45000 Tax Payable Perce (Oct-1977 to Dec-201s 18000 800000 100000 40000 80000	-241000 -85000 Rounded Off 9), Shyam Lal College # 2830600 1038000 1000000 -1091250 3777350 960000	-3260 13189 49811116835 BP-11 BP-12(i)
ADD Late Fe  LESS Taxes  30-Nov-21 30-Nov-21  Drs  Workings - E  OI-7c OI-11a OI-9a OI-8Ae OI-7a P & L A/c DEP	Health & Edu Cess  It u/s 234A, 234B & 234C (Ignored)  It u/s 234F  Paid  TDS by Tenant  TDS by Bank  Advance Tax  Advance Tax  Advance Tax  SB Rathore, Former Associate Professor of Comm  Book Profit  NP as per P & L A/c  Tuiton Fees of Student  Rates & Taxes not paid  Salary-Relative  Income Tax  Capital Exp  Depreciation Added  Dep Allowed  Excess Intt on Cap 5%  Adjusted profit  Add Partners' Remuneration  Book profit	200000 41000 40000 45000 Tax Payable Perce (Oct-1977 to Dec-201s 18000 800000 100000 40000 80000	-241000 -85000 Rounded Off 9), Shyam Lal College # 2830600 1038000 1000000 -1091250 3777350 960000	-3260 13189 49811116835 BP-11 BP-12(i)
ADD Late Fe  LESS Taxes  30-Nov-21 30-Nov-21  Drs  Workings - E  OI-7c OI-11a OI-9a OI-8Ae OI-7a P & L A/c DEP	t u/s 234A, 234B & 234C (Ignored)  es U/S 234F  Paid  TDS by Tenant  TDS by Bank  Advance Tax  Advance Tax  Advance Tax  SB Rathore, Former Associate Professor of Comm  Book Profit  NP as per P & L A/C  Tuiton Fees of Student  Rates & Taxes not paid  Salary-Relative  Income Tax  Capital Exp  Depreciation Added  Dep Allowed  Excess Intt on Cap 5%  Adjusted profit  Add Partners' Remuneration  Book profit  muneration allowed as per Sec 40(b)	200000 41000 40000 45000 Tax Payable Perce (Oct-1977 to Dec-201s 18000 800000 100000 40000 80000	-241000 -85000 Rounded Off 9), Shyam Lal College # 2830600 1038000 1000000 -1091250 3777350 960000	-3260 13189 49811116835 BP-11 BP-12(i)
ADD Late Fe  LESS Taxes  30-Nov-21 30-Nov-21  Drs  Workings - E  OI-7c OI-11a OI-9a OI-8Ae OI-7a P & L A/c DEP	Health & Edu Cess  It u/s 234A, 234B & 234C (Ignored)  Paid  TDS by Tenant  TDS by Bank  Advance Tax  Advance Tax  Advance Tax  SB Rathore, Former Associate Professor of Comm  Book Profit  NP as per P & L A/c  Tuiton Fees of Student  Rates & Taxes not paid  Salary-Relative  Income Tax  Capital Exp  Depreciation Added  Dep Allowed  Excess Intt on Cap 5%  Adjusted profit  Add Partners' Remuneration  Book profit  muneration allowed as per Sec 40(b)  First Rs. 300000 @ 90%	200000 41000 40000 45000 Tax Payable 18000 800000 100000 40000 800000 270000	-241000 -85000 Rounded Off 9), Shyam Lal College # 2830600 1038000 1000000 -1091250 3777350 960000	-3260 13189 49811116835 BP-11 BP-12(i)
ADD Late Fe  LESS Taxes  30-Nov-21 30-Nov-21  Drs  Workings - E  OI-7c OI-11a OI-9a OI-8Ae OI-7a P & L A/c DEP	t u/s 234A, 234B & 234C (Ignored)  tes U/S 234F  Paid  TDS by Tenant  TDS by Bank  Advance Tax  Advance Tax  Advance Tax  Sook Profit  NP as per P & L A/c  Tuiton Fees of Student  Rates & Taxes not paid  Salary-Relative  Income Tax  Capital Exp  Depreciation Added  Dep Allowed  Excess Intt on Cap 5%  Adjusted profit  Add Partners' Remuneration  Book profit  muneration allowed as per Sec 40(b)  First Rs. 300000 @ 90%  Balance @ 60%  Remuneration Allowed	200000 41000 40000 45000 Tax Payable Perce (Oct-1977 to Dec-2015 18000 800000 100000 40000 80000 270000 2662410	-241000 -85000 Rounded Off 9), Shyam Lal College # 2830600 1038000 1000000 -1091250 3777350 960000	-3260 13189 49811116835 BP-11 BP-12(i)
ADD Late Fe  LESS Taxes  30-Nov-21 30-Nov-21  Dr.S  Workings - E  OI-7c OI-11a OI-9a OI-8Ae OI-7a P & L A/c DEP  Partners' Rer Book Profit	t u/s 234A, 234B & 234C (Ignored)  tes U/S 234F  Paid  TDS by Tenant  TDS by Bank  Advance Tax  Advance Tax  Advance Tax  Sook Profit  NP as per P & L A/c  Tuiton Fees of Student  Rates & Taxes not paid  Salary-Relative  Income Tax  Capital Exp  Depreciation Added  Dep Allowed  Excess Intt on Cap 5%  Adjusted profit  Add Partners' Remuneration  Book profit  muneration allowed as per Sec 40(b)  First Rs. 300000 @ 90%  Balance @ 60%  Remuneration Allowed	200000 41000 40000 45000 Tax Payable Perce (Oct-1977 to Dec-2015 18000 800000 100000 40000 80000 270000 2662410	-241000 -85000 Rounded Off 9), Shyam Lal College # 2830600 1038000 1000000 -1091250 3777350 960000	-3260 13189 49811116835 BP-11 BP-12(i)
ADD Late Fe  LESS Taxes  30-Nov-21 30-Nov-21  Drs  Workings - E  OI-7c OI-11a OI-9a OI-8Ae OI-7a P & L A/c DEP  Partners' Rer Book Profit	Health & Edu Cess  It u/s 234A, 234B & 234C (Ignored)  Pes U/S 234F  Paid  TDS by Tenant  TDS by Bank  Advance Tax  Advance Tax  Sook Profit  NP as per P & L A/c  Tuiton Fees of Student  Rates & Taxes not paid  Salary-Relative Income Tax  Capital Exp  Depreciation Added  Dep Allowed  Excess Intt on Cap 5%  Adjusted profit  Add Partners' Remuneration  Book profit  muneration allowed as per Sec 40(b)  First Rs. 300000 @ 90%  Balance @ 60%  Remuneration Allowed  Depreciation	200000 41000 40000 45000 Tax Payable serce (Oct-1977 to Dec-2015) 18000 800000 100000 40000 800000 2700000 2662410 2932410	-241000 -85000 Rounded Off 9), Shyam Lal College # 2830600 1038000 1000000 -1091250 3777350 960000 4737350	-3260 13189 49811116835 BP-11 BP-12(i)
ADD Late Fe  LESS Taxes  30-Nov-21 30-Nov-21  Drs  Workings - E  OI-7c OI-11a OI-9a OI-8Ae OI-7a P & L A/c DEP  Partners' Rer Book Profit  Workings - E	Health & Edu Cess  It u/s 234A, 234B & 234C (Ignored)  Pes U/S 234F  Paid  TDS by Tenant  TDS by Bank  Advance Tax  Advance Tax  Sook Profit  NP as per P & L A/c  Tuiton Fees of Student  Rates & Taxes not paid  Salary-Relative Income Tax  Capital Exp  Depreciation Added  Dep Allowed  Excess Intt on Cap 5%  Adjusted profit  Add Partners' Remuneration  Book profit  muneration allowed as per Sec 40(b)  First Rs. 300000 @ 90%  Balance @ 60%  Remuneration Allowed  Depreciation  Plant and Machinery	200000 41000 40000 45000 Tax Payable Perce (Oct-1977 to Dec-2015) 18000 800000 100000 40000 800000 2700000 2662410 2932410 Computer & Laptop	-241000 -85000 Rounded Off 9), Shyam Lal College # 2830600 1038000 1000000 -1091250 3777350 960000 4737350	-3260 13189 49811116835 BP-11 BP-12(i)
ADD Late Fe  LESS Taxes  30-Nov-21 30-Nov-21  Drs  Workings - E  OI-7c OI-11a OI-9a OI-8Ae OI-7a P & L A/c DEP  Partners' Rer Book Profit  Workings - E  Dep. Rate	Health & Edu Cess  It u/s 234A, 234B & 234C (Ignored)  Pes U/S 234F  Paid  TDS by Tenant  TDS by Bank  Advance Tax  Advance Tax  Sook Profit  NP as per P & L A/c  Tuiton Fees of Student  Rates & Taxes not paid  Salary-Relative Income Tax  Capital Exp  Depreciation Added  Dep Allowed  Excess Intt on Cap 5%  Adjusted profit  Add Partners' Remuneration  Book profit  muneration allowed as per Sec 40(b)  First Rs. 300000 @ 90%  Balance @ 60%  Remuneration Allowed  Depreciation  Plant and Machinery  15%	200000 41000 40000 45000  Tax Payable Perce (Oct-1977 to Dec-2015)  18000 800000 100000 40000 800000  2700000 2662410 2932410  Computer & Laptop 40%	-241000 -85000 Rounded Off 9), Shyam Lal College # 2830600 1038000 1000000 -1091250 3777350 960000 4737350	-3260 13189 49811116835 BP-11 BP-12(i)